NEW WORLD PETALING JAYA HOTEL TO OPEN IN 2016



New World Hotels & Resorts has been appointed by WCT Holdings Berhad ("WCT") to manage New World Petaling Jaya Hotel outside Kuala Lumpur, scheduled to open in the third quarter of 2016. The agreement signing ceremony took place at Paradigm Mall in Petaling Jaya today with representatives Mr. Simon Bridle, chief operating officer, Rosewood Hotel Group, the parent company of New World Hotels & Resorts, and Mr. Taing Kim Hwa, managing director of WCT.

The hotel will occupy the top 12 floors of a dual -use tower which also includes The Azure residences. The tower is part of the RM1.8 billion Paradigm integrated commercial development in Kelana Jaya, which consists of Paradigm shopping mall, The Ascent corporate office tower, another 30-storey serviced residences tower and multi-storey carpark with ballroom. Located in west Kuala Lumpur along a major highway route that connects the greater part of Klang Valley to Petaling Jaya city, and in close proximity to the Kelana Jaya LRT station, the hotel will offer doorstep conveniences and easy accessibility to both business and leisure activities.

The hotel's lobby and guestrooms will be designed by Singapore-based Avalon Collective Interior Design. The property will feature 316 guestrooms and suites with the brand's signature Residence Club Living Room offering exclusive benefits such as complimentary breakfast, all-day refreshments and dedicated concierge service for Residence Club and hotel suite guests.

The hotel will feature a restaurant and rooftop bar; 2,000 square metres of meeting and event space including a ballroom accommodating up to 1,000 guests and eight meeting rooms; and an outdoor rooftop pool and gym.

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"With its prime location in fast-growing Petaling Jaya, the hotel will make a significant contribution to our continued expansion into Southeast Asia," says Sonia Cheng, chief executive officer of Rosewood Hotel Group. "WCT has given us a great opportunity to introduce our signature style of warm and gracious service to the greater Kuala Lumpur hotel market."

"New World Petaling Jaya Hotel will be a significant component of Paradigm Integrated Commercial Development," says Mr. Taing Kim Hwa, managing director of WCT. "Not only will it appeal to domestic Malaysia and international visitors, it will serve the local market and tap into synergies from shoppers and mall visitors, tenants, employees in the Class A corporate offices as well as residents in the serviced suites."

"The hotel and overall development will rejuvenate the Kelana Jaya area, transforming it into a highly sought-after commercial and social destination for communities within Klang Valley and beyond," said Mr. Taing.

New World Petaling Jaya hotel will be the deluxe hotel brand's second property in Malaysia following the recently announced New World Kota Kinabalu Hotel opening 2018. In addition, the New World Hotels & Resorts' expanding portfolio includes six new projects in mainland China located in Haikou (2019), Shenyang (2016), Zhengzhou (2016), Foshan (2017), Qingyuan (2017) and Langfang (2016.)

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About New World Hotels & Resorts

Favoured by business travellers and meeting planners, New World Hotels & Resorts includes $\$

deluxe properties in Hong Kong, Beijing, Dalian, Guiyang, Shanghai, Wuhan, Ho Chi Minh

City, two in Manila and an affiliated hotel in Shunde. The hotels offer a full range of relevant

amenities and services, including multiple restaurants, business services, extensive meeting

facilities, Residence Club executive floors and recreational options. The New World Hotels &

Resorts collection is targeted to more than triple in size in the next five years. For further

information or reservations, please contact your travel professional, visit newworldhotels.com

or follow the group's Facebook page for the latest news.

About WCT

Founded in 1981, WCT was listed on the Bursa Malaysia in 1995. Currently with 2,000

employees and presence in six countries, WCT is an investment holding company involved in

engineering and construction, property development and investment & management

activities. Its engineering and construction expertise covers F1 racing circuits, airports, dams

and water supply schemes, expressways and highways, civil works, interior fit-out works and

buildings. The company's property development and investment & management portfolio

includes townships, luxury homes, high-rise residences, industrial properties, offices,

integrated commercial developments, concessions, hotels and shopping malls. WCT

currently has a land bank of approximately 1,006 acres in Malaysia. For more information

about WCT, please visit wct.com.my.

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